

# F.Y.B.COM. (HONS.)

## BUSINESS REGULATORY FRAMEWORK

In Force from 2011-12

### COURSE INPUTS

#### 1st Semester

- Unit I Law of Contract (1872): Nature of contract; Classification; Offer and Acceptance; Capacity of parties to contract; Free consent; Consideration; Legality of object; Agreement declared void; Performance of contract; Discharge of contract; Remedies for breach of contract. (60%)
- Unit II Special Contracts: Indemnity: Guarantee: Bailment and Pledge: Agency. (20%)
- Unit III Foreign Exchange Management Act 2000: Definitions and main provisions. (20%)

#### 2nd Semester

- Unit IV Sale of Goods Act 1930: Formation of contracts of sale; Goods and their classification, price, Conditions and warranties; Transfer of property in goods; Performance of the contract of sales: Unpaid seller and his rights, sale by auction; Hire purchase agreement. (40%)
- Unit V Negotiable Instrument Act 1881; Definition of negotiable instruments; Features; Promissory note; Bill of exchange & cheque; Holder and holder in the due course; Crossing of a cheque, types of crossing; Negotiation; Dishonour and discharge of negotiable instrument. (40%)
- Unit VI The Consumer Protection Act 1986: Salient features; Definition of consumer; Grievance Redressal machinery; (20%)

#### **Suggested Readings**

1. Desai T.R. : Indian Contract Act, Sale of Goods Act and Partnership Act; S.C. Sarkar & Sons Pvt. Ltd., Kolkata.
2. Khergamwala J. S: The Negotiable Instruments Act: N. M. Tripathi Pvt. Ltd, Mumbai.
3. Singh Avtar: The Principles of Mercantile Law; Eastern Book Company, Lucknow.
4. Kuchal M.C. Business Law; Vikas Publishing House, New Delhi.
5. Kapoor N.D: Business Law; Sultan Chand & Sons, New Delhi.
6. Chandha P.R. : Business Law Galgotia, New Delhi.